

TEST 1- BASICS OF INCOME TAX**Illustration 1**

Compute the tax liability of R, aged 60 years non-resident in India, whose total income for the previous year 2020-21 is ₹8, 90,460.

Solution**Illustration 2**

Total income of Mrs. R, aged 64 years resident in India, for the assessment year 2021-22 is ₹11,45,640. Compute her tax liability.

Solution**Illustration 3**

Total income of R, Aged 70 resident in India, for the assessment year 2021-22 is ₹9,54,430. Compute his tax liability.

Solution**Illustration 4**

Total income of R aged 50 years resident in India is ₹4,35,400. Compute his tax liability.

Solution

Illustration 5

Total income of R aged 70 a resident in India for the assessment year 2021-22 is ₹10,90,450 compute his tax liability.

Solution**Illustration 6**

Total income of Mrs. R, aged 50 a non-resident of India is ₹2,94,000. Compute her tax liability for the assessment year 2021-22.

Solution**Illustration 7**

Total income of R aged 56 is ₹7,26,500. Compute his tax liability for the assessment year 2021-22.

Solution

Illustration 08

Compute the amount of marginal relief available if the income of Mr. Darwaja is Rs 50200000 and tax Payable

Solution